

Still Renting? Owning Has Benefits.

With so many loan programs for first-time homebuyers that offer low rates, low down payments, and flexible payment options, it might be a good time to give up the rental lifestyle and become a homeowner.

THE BENEFITS OF OWNING:

- › Stable monthly payments
- › Flexibility with home projects and decor
- › Possible tax benefits and deductions
- › Build equity in your property
- › No more leases to sign or rent increases to worry about
- › No property management rules or guidelines
- › Sense of community
- › Long-term investment

Let's take a look at what kind of home you could get for your current rent payment.

If You're Renting with this Payment:	Afford a Home Worth	Interest Rate	APR [†]
\$850/month	\$125,000	4.25%	5.361%
\$950/month	\$140,000	4.25%	5.348%
\$1050/month	\$156,000	4.25%	5.338%
\$1150/month	\$172,000	4.25%	5.329%
\$1250/month	\$187,000	4.25%	5.322%
\$1350/month	\$202,000	4.25%	5.316%
\$1450/month	\$218,000	4.25%	5.310%
\$1550/month	\$233,000	4.25%	5.306%
\$1650/month	\$248,000	4.25%	5.302%

The illustration above is for demonstration purposes only and is based on a credit score of 680 for a 30-year fixed FHA rate of 4.25% with a down payment of 3.5%. Payments include estimated taxes and insurance, but do NOT include any potential HOA fees. Actual interest rates and mortgage insurance vary based on individual client scenarios, credit scores and market conditions. [†]APR is defined as the annual percentage rate.

We'd love the opportunity to talk to you about making the transition from renter to owner.

All information deemed reliable but not guaranteed. Not an exact quote. Loan programs, interest rates, and fees are subject to change without notice. APR[†] is defined as the annual percentage rate. With ARM programs, rate may increase after settlement. All loans are subject to credit approval and property appraisal. Not a commitment to lend.



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